



Notes on proposed Rule Changes for 2025 Low Carbon IPS Limited AGM

Notes on: Resolution 5 to approve the special resolution to change the Rules of the IPS

Background

In 2023 we closed the Low Carbon Hub CIC and consolidated all activity in the Low Carbon Hub IPS Limited. As we've grown in scale, operating the two entities become increasingly complicated and draining of Hub resources and so we consolidated to a simpler structure, with all activity taking place in the IPS. 100% of the IPS's profits continue to be used for the benefit of the community and this new structure means less time is spent on internal matters, and instead can be directed to fulfilling our strategy.

We need to make two small amendments to our Rules to reflect this change and we are asking our Members to accept these changes at our 2025 AGM.

List of Proposed Rule Changes:

Rule 2.2.1 - remove reference to the Low Carbon Hub CIC.

2.2.1 Providing community-owned renewable energy projects to help reduce the carbon emissions of Oxford, Oxfordshire and beyond, and to support the reduction of carbon emissions by funding activities ~~through the Low Carbon Hub C.I.C.~~

Rule 2.2.3 – delete this clause as it refers to donating proportion of annual revenue to the CIC, which is no longer relevant. 100% of the IPS's profits are used for the benefit of the community.

~~2.2.3—Supporting the activities of the Low Carbon Hub C.I.C. (registered number 7583663), which may include donating a proportion of its annual revenue to the Low Carbon Hub C.I.C. (or, if the Low Carbon Hub C.I.C. ceases to exist, a body with similar objectives) as set out from time to time in share offer documents issued by the society.~~

You can see the complete Rules with these changes marked up [on our website](#).

The Low Carbon Hub IPS Limited is a registered society under the Co-operative and Community Benefit Societies Act 2014. Registration number 31903R.

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