



## When can I expect to receive my interest payment on my investment?

### Sandford Hydro

The table below illustrates the timings of anticipated investment return for our investors. All of our share classes will follow this pattern for the first payment of interest:

Year 0 – the investment is made\*

Year 1 – first full financial year following investment

Year 2 – second full financial year following investment

Then we expect to make the first interest payment following completion and auditing of the year 2 accounts.

We have set out these timings in the table below to show how this is intended to work for all share classes. Please do note, however, that these are expected timings and depend on actual generation and income earned being as forecast for those years.

\* Year 0 refers to the time period from when the investment is accepted (the date of which is recorded on your share certificate) to the end of the financial year in which that happens and so will not reflect a full year.

### Sandford Hydro: anticipated returns

Financial Year	Year	Interest earned	Interest paid	Capital	Capital paid
2016-17	0	Investment year			
2017-18	1	Grace year – no interest earned			
2018-19	2	1 <sup>st</sup> year of interest calculated based on performance during the year			
2019-20	3	2 <sup>nd</sup> year of interest calculated based on performance during the year	1 <sup>st</sup> interest paid when accounts from previous year signed off.		
2020-21	4	3 <sup>rd</sup> year of interest calculated based on performance during the year	2 <sup>nd</sup> interest paid when accounts from previous year signed off.	1 <sup>st</sup> capital repayment calculated on the performance of year 4	
2022-23	5	4 <sup>th</sup> year of interest calculated based on performance during the year	3 <sup>rd</sup> interest paid when accounts from previous year signed off.	2 <sup>nd</sup> capital repayment calculated on the performance of year 5	1 <sup>st</sup> capital returned
<b>Continues as above until final year</b>					
Final year 2036-2037	20	Final interest calculated based on performance during the year.		Final capital repayment calculated	
2037-38	21		Final interest paid		Final capital returned