

MINUTES OF ANNUAL GENERAL MEETING HELD ON 28 SEPTEMBER 2016



LOW CARBON HUB CIC

Meeting held on 28/9/16 (Oxfordshire County Council Offices, County Hall, New Road, Oxford)

1 **Welcome and Introductions:** There were 10 members present: GreenTEA(Transition Eynsham Area), Kidlington Vs Climate Change, Low Carbon Headington, Low Carbon Oxford North, Low Carbon West Oxford, Oncore, Osney Lock Hydro, Rose Hill & Iffley Low Carbon, Sustainable Wallingford, Westmill Windfarm,

Directors of the CIC introduced themselves to the meeting. Directors present were Sam Clarke, Chair; Barbara Hammond (CEO), Tom Hoines, Liz Reason, Adriano Figueiredo, Tim Sadler. Apologies were received from Susan Halliwell.

The chair, Sam Clarke, welcomed members of the Company.

2 **Minutes of the last AGM:** The minutes of the last AGM were approved.

3 **Directors' report:** Barbara Hammond had spoken at length before the formal AGM and taken questions. The directors' report was received.

4 **Community Director's report:** Liz Reason introduced herself as the new Community Director.

5 **Treasurer's report:** The treasurer report on the financial flows and included the Community benefit funds for the year.

The meeting received the accounts unanimously.

6 **Appointment of auditors:** The treasurer reported that we employed the same accountants for the CIC as for the IPS but that they acted only as reporting accountants. This was substantially cheaper than having a full audit and was satisfactory in his view. Members approved this arrangement for the coming year unanimously.

7 **Election of directors:** The chair reported that there was no rotation of directors in the CIC and that appointments are made by the Board. He asked members to note that Tom Hoines and Adriano Figueiredo had been invited to join the Board. Liz Reason had been duly elected by community members in April 2016 and would serve for two years, replacing mark Luntley.

CLOSE The meeting was closed shortly before a detailed presentation on plans for the distribution of Community Benefit in the coming year.