



CREATING ENERGY WE CAN ALL FEEL GOOD ABOUT

lowcarbonhub.org



4 June 2018

Farewell from ONCORE

Hello,

You will remember that we last contacted you to ask for your support for us merging our activities with that of the Low Carbon Hub. Well, I am in the happy position of being able to announce that this is now being concluded. So, there is good news to share.

Firstly, the interest payments are due on your investment for the last year. These are in line with our original expectation and reflect another satisfactory year of clean green energy generation from our roofs. The Low Carbon Hub will be making these payments to you and it is anticipated that these will be made in July in line with other Hub shareholders.

Secondly, we have now, at last, managed to transfer the leases we hold over to the Low Carbon Hub. This has been a really protracted process and has taken much longer than we anticipated. Anyhow it has now happened to our great relief. This means that the leases for the space over the roofs are now in the name of the Hub. We can now proceed to hand over the assets to conclude the process.

Once we have transferred all assets, we will notify the FCA (Financial Conduct Authority) who will remove ONCORE from the register of community benefit societies. As you know, some of the directors will continue to pursue carbon reduction and energy-related initiatives in North Oxford. Brenda, Tina and Julia, together with Allen Shaw and Andy Chivers, have formed O2, a sub-group of ONCORE's sister organisation, Low Carbon Oxford North (LCON). They are currently focusing on air pollution. Most of you are already members of LCON and will, therefore, continue to be updated on their initiatives and progress. A few of you are not members of LCON and we will write to you separately to ask if you would like to join LCON.

Finally, we'd like to thank you for joining us for what has been an exciting journey. You have invested your money and supported North Oxford's first renewable energy project and it has been part of a huge change in how communities can take control of their energy generation. For us on the Board it has been challenging, at times frustrating, but ultimately very rewarding. Thank you for joining us.

With best wishes,

Sam, Brenda, Adriano, Julia, Jonathan and Tina (the Board)

Email: members@lowcarbonhub.org Tel: 01865 246 099

The Low Carbon Hub IPS is registered in England as a registered society under the Co-operative and Community Benefit Societies Act 2014. Registration number: 31903R
9 Park End Street, Oxford OX1 1HH



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Welcome to The Low Carbon Hub

Hello,

We're happy you're joining the 800-member shareholders that make up the Low Carbon Hub, a social enterprise that's out to prove we can meet our energy needs in a way that's good for people and good for the planet. The Low Carbon Hub was set up in response to the inspirational work of groups such as ONCORE and today we are involved in a wide range of exciting projects which extend our renewable energy work, including energy efficiency for small and medium businesses, smart grids, and electricity storage. The Hub is about to start fundraising for its latest pipeline of projects this summer and I hope you'll have a look at them. It's all going to be on the website at www.lowcarbonhub.org/invest.

We would also be delighted if you could join us at the Tap Social Brewery on Wednesday 6 June to launch our new community share offer: the Community Energy Fund. You can see the invitation and link to RSVP in the email.

Your share class

When your shares transfer over to the Low Carbon Hub your holding value will remain the same. The only change will be that, when your shares transfer over to the Low Carbon Hub IPS Limited, all shares will become Class A shares.

This change will be in name only to bring you into line with other Low Carbon Hub shareholders. Your rights as a shareholder will not change and your current share certificate will remain valid.

Oncore Current Share Class	Low Carbon Hub Share Class	Low Carbon Hub Portfolio
Oncore - Share Class A 25-year Pledge	Class A	Oncore Portfolio A (25 year pledge)
Oncore - Share Class A Withdrawable		Oncore Portfolio A
Oncore - Share Class B		Oncore Portfolio B

If you have any questions, please do not hesitate to get in touch on members@lowcarbonhub.org

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Keeping in touch

To keep our administration costs down and maximise the funds available for community benefit, the Low Carbon Hub's primary method of communication will be through email. Please make sure that you keep your email address up to date for any future correspondence.

If you have any queries about your investment or the administration of your shares, please get in touch with Rachel or Kurt who will be happy to answer any queries. Contact them at:

✉ members@lowcarbonhub.org or ☎ 01865 246099

We also have a section on our website – www.lowcarbonhub.org/invest – which contains information about your investment, including the original Share Offer Documents.

Newsletter: our newsletter includes regular updates on the work of the Low Carbon Hub, including share offer opportunities, project updates, including updates on how the community benefit your investment has generated is being spent, and much more.

If you do not already receive the newsletter you can subscribe by clicking the ***Join our mailing list*** button on the home page of the website.

Save the date for the Low Carbon Hub 2018 AGM

Please save the date for our 2018 AGM. This will be on Wednesday 10th October 2018. Further details will be sent out closer to the time.

I hope to meet you soon at one of our forthcoming events.

With best wishes,

Barbara Hammond

CEO, Low Carbon Hub

Email: members@lowcarbonhub.org Tel: 01865 246 099

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